

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, (linked to a savings account) which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

➤ **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments (N/A)

We will not authorize or pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

➤ **What fees will I be charged if American Partners Federal Credit Union pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of \$29.00 each time we pay an overdraft.
- There is no limit of the total fees we can charge you for overdrawing your account.

➤ **What if I want American Partners Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions complete the form below and present it at a branch or mail it to: American Partners FCU, P.O. Box 1198, Reidsville, N.C. 27323.

_____ I want American Partners Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transaction.

_____ Member does not request ODP on any transactions.

Printed Name: _____ Signature: _____

Account Number: _____

Date: _____

You can revoke your authorization to pay these overdrafts by calling 336-349-2729, or coming by a branch or by mailing a revocation of consent to American Partners FCU, P.O. Box 1198, Reidsville, N.C. 27323. Your revocation must include both your name and your account number so that we can properly identify your account.